

SIGMA CONSO ADVISORY



Is it time-consuming to validate the data submitted by the entities, and perform reclasses?



Are you producing reports based on a multitude of data sources and combining data manually into spreadsheets?



Are you unconfident that the financial statement report is error-free and entail no inconsistencies?



Are you in need for commentary on the variances on actuals, budgets, ... as input for the management discussion analysis?



Is the intercompany matching and reconciliation process cumbersome? Are the cut off due dates not adhered to?

Get the benefit of Sigma Conso's expertise and services offering to optimize your closing, consolidation and reporting process

Advise and implement

We are happy to work together on the challenges you are facing and can advise you on how to:

- **Improve the quality of your reporting** and include management discussion comments;
- Integrate your **monthly management and legal reporting**;
- Draft and meet your new **management reporting presentation**;
- Ensure your accounting team is adhering new **reporting guidelines**;
- **Integrate your budgeting, forecasting** cycle into your actuals reporting;
- Make your **controlling and consolidation team** working smoothly together;
- **Close faster and report on time** with the adequate analysis made;
- Assess and calculate new **IFRS regulatory standards** (e.g. IFRS 16 leases);
- Streamline your **intercompany matching** and reconciliation process;
- Issue uniform **tax proof** at corporate level and set-up (deferred) **tax reporting**;
- Detect and realize **process improvement** opportunities.

Interim support

Our team and partners have a wealth of expertise to support you in the context of:

- **Additional support** or **temporary replacement** of people within your team;
- **Supervising** your finance/consolidation team;
- **Outsourcing** the entire consolidation process;
- **Ad-hoc questions** for complex cases and special events;
- **Production of the financial statements** and disclosures reporting;
- **Integrate your financial reporting** into the group reporting (M&A, other GaaP, ...).

Train

We prepare and provide dedicated and advanced trainings related to:

- New **accounting and consolidation guidelines** and policies;
- **Intercompany** reconciliation process;
- **Cash flow statement** reporting;
- Accounting and system **technical questions** and special events;
- New **IFRS standards**.

Case overview:

Objective

Our client asked us to improve the consolidation process and implement a new consolidation and reporting solution.

Goals achieved

- Standardized consolidation process requiring minimal manual input through the use of an automatic loading process from the accounting to the consolidation environment;
- Build-in system controls within the data submission, IC reconciliation and consolidation process;
- Implement management adjustments to allocate costs from corporate to the entities;
- Automate consolidation entries and intercompany stock margin elimination;
- Embedded cash flow statement ensuring data integrity at both entity and consolidated group level;
- Disclosure reporting and analytical reporting;
- Integration of the consolidation with the budgeting and forecasting cycle;
- Tax reporting: tax proof and deferred tax calculation and reporting;
- Faster closing process.

Our team and expertise:



Many years of experience in the consolidation and reporting area



Innovative IT team and early technology adoption



Our consultants have:
- Multiple tool experience
- Relevant operational experience



Personal approach & helpdesk support



Multi-language environment



Flexibility: upon your availability and the timeline you set forward

“ Cork Supply

We now have been working with Sigma Conso for more than one year. We particularly appreciate the organization and punctuality of Sigma Conso: the entire process goes smoothly according to the schedules we agreed on in advance. This way, we can publish our accounts on time. Every effort is made by Sigma Conso to make our task as easy as possible. The relation is warm and friendly and it is really pleasant to work together.

Francisco Castro e Almeida, Financial Director ”